



Guide to Procurement Changes

■ Procurement Change
 Remains the same

Description	Current	New
Governing Legislation	No Law PMFL Regulations Part IX CTC Guidelines	Procurement Law 2016 Procurement Regulations 2018 Central Procurement Office (CPO) Guidelines & Policy
	Ministry Policy	Ministry Policy
Principles of Procurement	Defined in CTC Guidelines	Defined in Procurement Law
Public Oversight	Central Tenders Committee (CTC)	Public Procurement Committee (PPC)
Public Oversight Threshold	≥ \$250,000	≥ \$250,000
# of Members Appointing Authority	Minimum of 7 Ministry of Finance	8 Governor
Composition	Public & Private Sector	Public & Private Sector
Entity Oversight Entity Oversight Threshold Members	Departmental Tenders Committee (DTC) ≥ \$50,000 to \$250,000 Not defined	Entity Procurement Committee (EPC) ≥ \$100,000 to \$250,000 Minimum of 3
Appointing Body Composition	CO/CEO Public Sector	CO/CEO Public Sector
CO/CEO Approval Threshold	< \$50,000	< \$100,000
Advert Threshold Advert Method Mandatory	≥ \$50,000 Newspaper	≥ \$100,000 procure.gov.ky
Advert Method Optional	N/A	Newspaper
Procurement Code of Conduct Scope of Coverage Sanctions for Non-compliance?	Not defined N/A N/A	Defined Public Servants & Suppliers Yes
Direct Award (Sole Source) Allowed?	Yes	Yes
Direct Award (Sole Source) Justification	"where, in the opinion of the chief officer of a prescribed entity, statutory authority or government company, only one supplier can provide the supplies, services or assets"	"where it can be demonstrated that the procurement meets the criteria for the direct award process set out in regulation 5."
Public Reporting Required? Public Reporting Method Public Reporting Timeline CO/CEO Sole Source Approval Entity Oversight Threshold	Not required N/A N/A < \$20,000 ≥ \$20,000 to < \$250,000	All sole source purchases > \$10,000 procure.gov.ky within 30 days < \$100,000 ≥ \$100,000 to < \$250,000
Public Oversight Threshold	≥ \$250,000	≥ \$250,000
Minimum Period for Advertising Tenders ≥ \$100,000	Not defined	15 working days
Procurement Methods	<ul style="list-style-type: none"> • open tendering; and • sole source 	<ul style="list-style-type: none"> • open tendering; • sole source; • restricted tendering; • request for quotations; • request for proposals without negotiation; • two-stage tendering; • requests for proposals with dialogue; • request for proposals with consecutive negotiations; • competitive negotiations; and • electronic reverse auction"
Procurement Valuation	Not defined	Defined in Procurement Law
Project Appraisal & Business Case	All capital projects ≥ \$300,000	All projects ≥ \$100,000
Cayman Islands Economic Development Preference	Not defined	Defined in Law & Regulations
Local Impact Assessment Industry Impact Statements Industry Consultation	Not required Not required Not required	All projects ≥ \$250,000 All projects ≥ \$250,000 All projects ≥ \$10,000,000
Specifications	Not defined	Defined
Cancellation Procedures	Not defined	Defined
Debriefings	Ad hoc	Defined in Regulations
Public Reporting of Contract Public Reporting Timeline	Not required N/A	Required on all purchases within 30 days on all purchases ≥ \$10,000 and within one year on all purchases < \$10,000
Vendor Compliant Process	Existing Process as described on each Ministry/Entity website	Existing Process as described on each Ministry/Entity website